INDEXING:

Lot 6, St. Augustine Park Subdivision, Part 2 Per Plat Cabinet B at Slide 85, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-008/01.07

| LESSOR: | LESSEE: |
|--|---|
| Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: (601) 499-0800 | Charles Ruffin and Anne Henson 23 Jennifer Court Madison, MS 39110 Telephone: () |
| | |

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: (601)499-0800

NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

| This Notice to Renew | is made and entered into on the | day of | |
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| , 20 | , by and between the Madison | n County, Mississippi, | |
| Board of Education Trustees | of the Madison County School Dis | trict 16th Section School | |
| Lands Trust ("Lessor") and Charles Ruffin and Anne Henson ("Lessee") according to | | | |
| the following terms and provi | sions: | | |

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 27th day of April, 2009, and terminating on the 26th day of April, 2049, (the "Primary Term"), covering a parcel of 16th Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 2421 at Page 370** and amended in **Book 2494 at Page 848**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

Lot 6, St. Augustine Park Subdivision, Part 2, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County

at Canton, Mississippi in Plat Cabinet B at Slide No. 85, reference to which is hereby made in aid of and as a part of this description.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 26th day of April, 2074** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:

| BOARD OF EDUCATION | | |
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| DOTAL OF EDUCATION | | |
| By: | | |
| William R. Grissett, Jr., President of | | |
| the Board Of Education | | |
| | | |
| By | | |
| Ronnie L. McGehee, Superintendent | | |
| Of Education | | |
| | | |
| LESSEE: | | |
| | | |
| | | |
| Charles Ruffin | | |

MADICON COLINEY MICCICCIDI

| day of, 2017. | D |
|--|-----------------------------------|
| | By: Trey Baxter, President of the |
| | Board of Supervisors |
| ATTEST: | |
| Ronny Lott, Clerk | |
| STATE OF MISSISSIPPI COUNTY OF MADISON | |
| the said county and state, on this da the within named Trey Baxter , who acknowledge and the said county and state, on this da | |
| My Commission Expires: | NOTARY PUBLIC |
| [SEAL] | |

Anne Henson

STATE OF MISSISSIPPI COUNTY OF MADISON

| PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this day of, 2017, within my jurisdiction, the within named William R. Grissett, Jr. and Ronnie L. McGehee who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the Madison County School District , and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do. | | |
|--|--|--|
| My Commission Expires: | NOTARY PUBLIC | |
| [SEAL] | | |
| STATE OF MISSISSIPPI COUNTY OF | | |
| the said county and state, on this | BEFORE ME, the undersigned authority in and for day of, 20, within my se Ruffin, who acknowledged to me that he nument. | |
| My Commission Expires: | NOTARY PUBLIC | |
| [SEAL] | | |

| STATE OF MISSISSIPPI COUNTY OF | |
|------------------------------------|--|
| the said county and state, on this | BEFORE ME, the undersigned authority in and for day of, 20, within my Henson, who acknowledged to me that she executed |
| My Commission Expires: | NOTARY PUBLIC |
| [SEAL] | |

Extension/2017/#42 Ruffin & Henson for Lot 6, St. Aug. Park, Pt 2